

NOTARY PUBLIC

E D Y, S.H.

JALAN SUTOMO, KOMPLEK SUTOMO POINT NOMOR 25 GG MEDAN-20212

Telp. (061) 4560427, 081 2602 1336.

Fax. (061) 4531158 E-mail : sudjonoo@hotmail.com

Medan, 23 May 2025

Number : 483/V/2025

Re : Summary of Minutes of the Annual
General Meeting of Shareholders of
PT SUMBER TANI AGUNG
RESOURCES, Tbk

To

PT SUMBER TANI AGUNG RESOURCES, Tbk
At
Jl. S. Parman No. 217
Medan

Dear Sirs,

I would hereby like to submit the summary of the minutes of the Annual General Meeting of Shareholders (hereinafter referred to as the "**Meeting**") of "PT SUMBER TANI AGUNG RESOURCES, Tbk", domiciled in Medan (hereinafter referred to as the "**Company**") which was held on:

Day/Date : Friday, May 23, 2025

Time : 10.30 WIB – 11.26 WIB

Venue : Diamond Ballroom 2nd Floor, Cambridge Hotel Medan,
Jl. S. Parman No. 217, Medan

Attendees : - Board of Commissioners: 1. RISWAN WIDJAJA Vice President Commissioner
2. TAN KENG TONG Commissioner
3. LELE TANJUNG Commissioner
4. ROBBY SUMARGO Independent Commissioner

- Board of Directors: 1. MOSFLY ANG President Director
2. LIM CHI YIN Director
3. GO KOK SIANG Director
4. BIE JAN JUSRI Director

- Shareholders: 9.575.925.482 shares (87,83%) of total 10.903.372.600 shares.

I. AGENDA ITEMS OF THE MEETING

1. Approval and ratification of the Company's Annual Report for the fiscal year ending 31st December 2024, including the Board of Commissioners Report for Fiscal Year 2024, the Company's Consolidated Financial Statements for the fiscal year ending 31st December 2024, and the granting of a full release and discharge (acquit et de charge) to the Board of Commissioners and the Board of Directors of the Company for the supervisory and management actions they have carries out during the Fiscal Year 2024.
2. Determination of the use of the Company's net profits for the fiscal year ending 31st December 2024.
3. Determination of the salary, honorarium and/or allowances of the Company's Board of Commissioners and the granting of authority to the Board of Commissioners to determine the salary, honorarium and/or allowances for members of the Company's Board of Directors.
4. Appointment of an Independent Public Accountant to audit the Company's financial statements for the fiscal year ending 31st December 2025.
5. Reporting on the Realization of the Use of Proceeds from the Company's Initial Public Offering.

NOTARY PUBLIC

E D Y, S.H.

JALAN SUTOMO, KOMPLEK SUTOMO POINT NOMOR 25 GG MEDAN-20212

Telp. (061) 4560427, 081 2602 1336.

Fax. (061) 4531158 E-mail : sudjonoo@hotmail.com

II. FULFILLMENT OF LEGAL PROCEDURES FOR THE MEETING

1. A notification of the proposed Meeting has been submitted to the Financial Services Authority through the Company's Letter No. 015/STAA-CS/IV/2025 dated 8th April 2025.
2. Announcement of the Meeting was made on 15th April 2025 through the website of the Electronic General Meeting System facility provider - PT Kustodian Sentral Efek Indonesia ("KSEI") (eASY.KSEI), PT Bursa Efek Indonesia's official website and the Company's official website in Indonesian and English.
The evidence of the Announcement of the Meeting has been submitted to the Financial Services Authority and PT Bursa Efek Indonesia through the Company's Letter No. 018/STAA-CS/IV/2025 dated 15th April 2025.
3. Invitation of the Meeting to the Company's shareholders has been made through the eASY.KSEI website, Indonesian Stock Exchange's official website and the Company's official website in Indonesian and English on 30th April 2025.
The evidence of the Invitation of the Meeting has been submitted to the Financial Services Authority and PT Bursa Efek Indonesia through the Company's Letter No. 024/STAA-CS/IV/2025 dated 30th April 2025.

III. RESOLUTIONS OF MEETING

FIRST AGENDA OF THE MEETING

- The meeting has provided the shareholders and/or their proxies who were physically or electronically present at the meeting with an opportunity to ask questions and/or provide opinions pertaining to the First Agenda of the Meeting.
- On that occasion, neither questions nor opinions were raised by the shareholders and/or their proxies.
- Resolution of the Meeting was passed by verbal voting and electronic voting (e-voting) through the eASY.KSEI system.
- The results of the voting were as follows:
 - a. Shareholders and/or their proxies with abstain votes were 7.196.716 shares or 0,08% of the total valid shares present at the Meeting.
 - b. No shareholders and/or their proxies expressed negative votes.
 - c. Shareholders and/or their proxies with positive/agreeing votes were 9.568.728.766 shares or 99,92% of the total valid shares present at the Meeting.Based on Article 47 of the Financial Services Authority Regulation Number 15/POJK.04/2020, shareholders with abstain votes are considered to have cast vote same as the vote of the majority shareholders who cast their vote, therefore the total number of affirmative votes of 9.575.925.482 shares or 100% of the total number of valid shares present at the Meeting deciding by deliberation to unanimously agree to the proposed decision on the First Meeting Agenda.
- **The Resolutions passed for the First Agenda of the Meeting are as follows:**
 1. Resolved to approve and accept the Company's Annual Report for the fiscal year ending 31st December 2024, the Board of Directors' report on the Company's management and financial administration including the Board of Commissioners' Report during the Fiscal year 2024, and to ratify the Company's Consolidated Financial Statements for the fiscal year ending 31st December 2024 which have been audited by the Public Accounting Firm Purwantono, Sungkoro & Surja (member firm of Ernst & Young Global Limited), as stated in the Independent Auditor's Report Number:00208/2.1032/AU.1/01/1174-4/1/III/2025 dated March 17, 2025 with an unqualified opinion.

NOTARY PUBLIC

E D Y, S.H.

JALAN SUTOMO, KOMPLEK SUTOMO POINT NOMOR 25 GG MEDAN-20212

Telp. (061) 4560427, 081 2602 1336.

Fax. (061) 4531158 E-mail : sudjonoo@hotmail.com

2. Resolved to grant a full release and discharge (acquit et de charge) to the members of the Board of Directors and Board of Commissioners of the Company for the managerial and supervisory actions they have carried out during the fiscal year mentioned above, as long as such actions do not constitute a criminal act and are reflected in the Company's Annual Report and Financial Statements.

SECOND AGENDA OF THE MEETING

- The meeting has provided the shareholders and/or their proxies who were physically or electronically present at the meeting with an opportunity to ask questions and/or provide opinions pertaining to the Second Agenda of the Meeting.
- On that occasion, neither questions nor opinions were raised by the shareholders and/or their proxies.
- Resolution of the Meeting was passed by verbal voting and electronic voting (e-voting) through the eASY.KSEI system.
- The results of the voting were as follows:
 - a. Shareholders and/or their proxies with abstain votes were 800 shares or 0,00% of the total valid shares present at the Meeting.
 - b. No shareholders and/or their proxies expressed negative votes.
 - c. Shareholders and/or their proxies with positive/agreeing votes were 9.575.924.682 shares or 100% of the total valid shares present at the Meeting.Based on Article 47 of the Financial Services Authority Regulation Number 15/POJK.04/2020, shareholders with abstain votes are considered to have cast vote same as the vote of the majority shareholders who cast their vote, therefore the total number of affirmative votes of 9.575.925.482 shares or 100% of the total number of valid shares present at the Meeting deciding by deliberation to unanimously agree to the proposed decision on the Second Meeting Agenda.
- **The Resolutions passed for the Second Agenda of the Meeting are as follows:**
 1. Resolved to approve the use of the Company's net profits for the fiscal year ending 31st December 2024, as follows:
 - a. An amount of IDR599.685.493.000,00 (five hundred ninety nine billion six hundred eighty five million four hundred ninety three thousand Rupiah) or IDR55,00 ((fifty five Rupiah) per share will be distributed as cash dividends to the Company's Shareholders;
 - b. The remaining net profit whose usage has not been determined is determined as Retained Earnings to increase the Company's working capital.
 2. Resolved to grant power and authority to the Company's Board of Directors to take any and all actions required to take effect on the aforesaid resolutions in accordance with applicable laws and regulations.

THIRD AGENDA OF THE MEETING

- The meeting has provided the shareholders and/or their proxies who were physically or electronically present at the meeting with an opportunity to ask questions and/or provide opinions pertaining to the Third Agenda of the Meeting.
- On that occasion, neither questions nor opinions were raised by the shareholders and/or their proxies.
- Resolution of the Meeting was passed by verbal voting and electronic voting (e-voting) through the eASY.KSEI system.
- The results of the voting were as follows:
 - a. Shareholders and/or their proxies with abstain votes were 1.521.600 shares or 0,02% of the total valid shares present at the Meeting.
 - b. Shareholders and/or their proxies with negative votes were 17.234.500 shares or 0,18% of the total valid shares present at the Meeting.
 - c. Shareholders and/or their proxies with positive/agreeing votes were 9.557.169.382 shares or 99,80% of the total valid shares present at the Meeting.

NOTARY PUBLIC

E D Y, S.H.

JALAN SUTOMO, KOMPLEK SUTOMO POINT NOMOR 25 GG MEDAN-20212

Telp. (061) 4560427, 081 2602 1336.

Fax. (061) 4531158 E-mail : sudjonoo@hotmail.com

Based on Article 47 of the Financial Services Authority Regulation Number 15/POJK.04/2020, shareholders with abstain votes are considered to have cast vote same as the vote of the majority shareholders who cast their vote, therefore the total number of affirmative votes of 9.558.690.982 shares or 99,82% of the total number of valid shares present at the Meeting deciding by deliberation to unanimously agree to the proposed decision on the Third Meeting Agenda.

- **The Resolutions passed for the Third Agenda of the Meeting are as follows:**
Resolved to authorize the Company's Board of Commissioners to determine the salary, honorarium and/or allowances of members of the Company's Board of Commissioners and to determine the salary, honorarium and/or allowances of members of the Company's Board of Directors. This power is exercised by taking into account the amounts that have been paid in 2024, the Company's financial condition and the Company's applicable rules.

FOURTH AGENDA OF THE MEETING

- The meeting has provided the shareholders and/or their proxies who were physically or electronically present at the meeting with an opportunity to ask questions and/or provide opinions pertaining to the Fourth Agenda of the Meeting.
- On that occasion, neither questions nor opinions were raised by the shareholders and/or their proxies.
- Resolution of the Meeting was passed by verbal voting and electronic voting (e-voting) through the eASY.KSEI system.
- The results of the voting were as follows:
 - a. No shareholders and/or their proxies expressed abstain votes
 - b. Shareholders and/or their proxies with negative votes were 17.463.700 shares or 0,18% of the total valid shares present at the Meeting.
 - c. Shareholders and/or their proxies with positive/agreeing votes were 9.558.461.782 shares or 99,82% of the total valid shares present at the Meeting.Therefore, the total number of affirmative votes of 9.558.461.782 shares or 99,82% of the total valid shares present at the Meeting have approved the proposed items of the Fourth Agenda of the Meeting.
- **The Resolutions passed for the Fourth Agenda of the Meeting are as follows:**
-Resolved to approve the appointment and assignment of Public Accounting Firm Purwantono, Sungkoro & Surja (member firm of Ernst & Young Global Limited) to audit the Company's financial statements for the fiscal year 2025 and to authorize the Company's Board of Commissioners to determine the honorarium and other requirements for the appointment with the criteria set by the Company.

FIFTH AGENDA OF THE MEETING

- Reporting of the Realization of the Use of Proceeds from the Company's Initial Public Offering does not require a resolution of the Meeting (**No resolution was passed in respect of this Meeting Agenda**).

The Minutes of the Meeting above-mentioned are set out in a notarial deed dated **23rd May 2025** Number **185**, drawn up before me, Notary. The copy of the deed is currently still in completion process at our office.

In witness whereof, I, Notary, submit this Summary of Minutes as a cover note and will immediately sent to your Company the authentic copy of the deed after completion.

NOTARY PUBLIC

E D Y, S.H.

JALAN SUTOMO, KOMPLEK SUTOMO POINT NOMOR 25 GG MEDAN-20212

Telp. (061) 4560427, 081 2602 1336.

Fax. (061) 4531158 E-mail : sudjonoo@hotmail.com

Yours faithfully,
Notary in Medan,

