INVESTOR BULLETIN

FULL YEAR 2024 | MARCH 2025

FINANCIAL PERFORMANCE HIGHLIGHTS

- STAA recorded a 40,2% year-on-year (YoY) increase in sales for 4Q24, reaching IDR 2.020 billion, compared to IDR 1.441 billion in 4Q23. For the full year, sales grew by 21,8% YoY to IDR 6.439 billion, up from IDR 5.285 billion in FY23.
- Gross profit in 4Q24 amounted to IDR 747 billion, with a margin of 37,0%, improving from 28,8% in 4Q23. For FY24, gross profit increased to IDR 2.183 billion, with the margin rising to 33,9% from 26,7% in FY23.
- Operating profit in 4Q24 grew by 111,4% YoY to IDR 631 billion. For FY24, operating profit increased by 77,6% YoY, reaching IDR 1.867 billion.
- Net profit in 4Q24 increased by 129,7% YoY to IDR 508 billion. On a full-year basis, net profit reached IDR 1.454 billion, an 85,9% increase compared to FY23.
- PATMI in 4Q24 surged by 133.4% YoY to IDR 451 billion, compared to IDR 193 billion in 4Q23. On a full-year basis, PATMI grew by 88.0% YoY, reaching IDR 1.282 billion in FY24, up from IDR 682 billion in FY23.

STATEMENT OF PROFIT & LOSS

In IDR billion	4Q24	4Q23	*YoY*	FY24	FY23	*YoY*
Revenue	2.020	1.441	*40,2%*	6.439	5.285	*21,8%*
Gross Profit	**747**	**414**	***80,3%***	**2.183**	**1.409**	***55,0%***
Margin	*37,0%*	*28,8%*		*33,9%*	*26,7%*	
Operating Profit	**631**	**298**	***111,4%***	**1.867**	**1.052**	***77,6%***
Margin	*31,2%*	*20,7%*		*29,0%*	*19,9%*	
Net Profit	**508**	**221**	***129,7%***	**1.454**	**782**	***85,9%***
Margin	*25,2%*	*15,4%*		*22,6%*	*14,8%*	
Profit attributable to Owners of the company	**451**	**193**	***133,4%***	**1.282**	**682**	***88,0%***
Margin	*22,3%*	*13,4%*		*19,9%*	*12,9%*	
EBITDA	**754**	**412**	***82,9%***	**2.242**	**1.408**	***59,2%***
Margin	*37,3%*	*28,6%*		*34,8%*	*26,6%*	

ASSETS & LIABILITIES POSITION

- Total assets increased by 21,0% in FY24, reaching IDR 8.084 billion, compared to IDR 6.681 billion at the end of 2023.
- Total liabilities rose by 16,3% to IDR 2.184 billion, while total equity increased by 22,8% to IDR 5.900 billion.
- The debt-to-asset ratio declined to 0,27 in 2024, while the debt-to-equity ratio decreased to 0,37 from 0,39 in 2023.

STATEMENT OF FINANCIAL POSITION

In IDR billion	FY24	FY23	*YoY*
Assets	8.084	6.681	*21,0%*
Liabilities	2.184	1.877	*16,3%*
Equity	5.900	4.804	*22,8%*

COMPANY PROFILE

PT Sumber Tani Agung Resources Tbk (STAA) is a publicly listed oil palm company headquartered in Medan, North Sumatra. STAA has cultivated over **49.728** hectares of oil palm plantations across four provinces in Indonesia: North Sumatra, South Sumatra, West Kalimantan, and Central Kalimantan.

The company manages an integrated business process, overseeing 15 palm oil estates, 10 palm oil mills, 1 kernel crushing plant, and 1 solvent extraction plant powered by a biogas power plant.

SHARE INFORMATION

Share Price Data (as of 14th March 2025):

Ticker on IDX	**STAA**
Last Closing Price (IDR)	**875**
Outstanding Shares	**10.903.372.600**
Market Cap (IDR Bn)	**9.540**

SHAREHOLDERS STRUCTURE

PT Malibu Indah Lestari (%):	**36,69**
PT Kedaton Perkasa (%):	**28,87**
PT Pelita Sukses Sejati (%):	**6,25**
Public (%):	**28,19**

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PT Sumber Tani Agung Resources Tbk

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PRODUCTION HIGHLIGHTS

- Total Fresh Fruit Bunches (FFB) production in 4Q24 reached 270.153 tons, increasing by 4,3% YoY. For FY24, FFB production totaled 1.047.629 tons, up by 2,5% compared to FY23, supported by a 2,7% increase from nucleus production and a 0,8% increase from plasma production.
- Crude Palm Oil (CPO) production in FY24 decreased by 1,4% YoY to 389.765 tons, primarily due to a decrease in Oil Extraction Rate (OER) from 21,7% in FY23 to 21,2% for FY24.
- Total sales of CPO and Palm Kernel (PK) in FY24 declined compared to FY23, with CPO sales decreasing by 5,5% from 403.779 tons to 381.632 tons, and PK sales down by 11,5% from 33.913 tons to 30.013 tons. Meanwhile, Crude Palm Kernel Oil (CPKO) sales recorded a strong increase of 32,8%, rising from 37.806 tons to 50.196 tons due to an increase in production capacity.
- The average selling price saw significant growth, with CPO increasing by 18,3%, PK by 51,9%, and CPKO by 63,6%, supporting revenue growth and profitability improvements in 2024.

Indonesian Sustainable Palm Oil

ISO 9001 : 2015
ISO 14001 : 2015

PRODUCTION & YIELD

(in ton and ton/ha)	4Q24	4Q23	YoY	FY24	FY23	YoY
Nucleus						
FFB Production	245.479	236.407	*3,8%*	954.348	929.321	*2,7%*
FFB Yield	6,2	6,0	*3,3%*	24,0	23,5	*2,2%*
Plasma						
FFB Production	24.674	22.577	*9,3%*	93.281	92.553	*0,8%*
FFB Yield	5,0	5,0	*0,5%*	18,9	20,3	*-7,3%*
Total						
FFB Production	270.153	258.984	*4,3%*	1.047.629	1.021.874	*2,5%*
FFB Yield	6,0	5,9	*2,9%*	23,4	23,1	*1,2%*

SALES VOLUME & PRICE

(in ton and IDR/kg)	4Q24	4Q23	YoY	FY24	FY23	YoY
Sales volume						
CPO	99.710	106.090	*-6,0%*	381.632	403.779	*-5,5%*
PK	8.767	8.191	*7,0%*	30.013	33.913	*-11,5%*
CPKO	14.498	14.546	*-0,3%*	50.196	37.806	*32,8%*
Avg. Selling Price						
(net of export tax and levy)						
CPO	15.024	11.137	*34,9%*	13.251	11.205	*18,3%*
PK	10.313	5.326	*93,6%*	8.220	5.411	*51,9%*
CPKO	24.316	11.187	*117,4%*	18.721	11.442	*63,6%*